

Cover Letter Pending

MKP Chicago Inc.
Statement of Activities - Preliminary
for Year Ending December 31, 2016

Operating Revenues/Expenses**Revenues****Training Revenue**

NWTA Tuition	123,710.00	
Less:		
NWTA Training Expenses	(71,446.39)	
NWTA Financial Aid Adjustment	(1,358.62)	
NWTA Revenue, net (Schedule A)	<u>50,904.99</u>	50,904.99

Other Training Revenue

Guts Tuition	4,670.00	
PIT Tuition	4,200.00	
ST1 Tuition	2,425.00	
Other Training Revenue (Schedule B)	<u>1,225.00</u>	
	12,520.00	
Less:		
Leader Stipends (ST1, PIT, Guts)	(6,053.00)	
CPR Stipend, ST1 MKPI Royalties	<u>(1,900.00)</u>	

Other Training Revenue, net 4,567.00

Training Revenue, net 55,471.99

Center Rentals

I-Group Rentals	24,905.00	
Other Rentals (Schedule C)	<u>12,820.00</u>	
Total - Center Rentals		37,725.00

Donations

Web Donations (see Note #1)	4,843.92	
Check Donations (see Note #2)	<u>27,434.91</u>	
	32,278.83	
Less:		
Printing & Mailings (Schedule D)	(1,968.70)	
Fund Raising Expense (Schedule E)	<u>(3,881.49)</u>	
Donations - net		26,428.64

Miscellaneous Income 1,361.78

Total Revenues 120,987.41

Expenses**Operating Expenses**

Bank and Credit Card Fees	4,371.21
Bookkeeping Service	13,200.00
Conferences & Meetings	1,174.20
Legal Fees	2,500.00
Marketing	84.50
Office Supplies	1,677.04
Payroll Expenses - Center Director	37,790.70
Permits & Fees	317.25
Postage & Shipping	509.41
Software and Services	569.84
Telephones, Email & Internet	
CellPhone - Office	1,200.00
LandLine, Email & Internet	2,295.89

Total - Operating Expenses**65,690.04****Building Expenses**

Building Repairs (Schedule F)	309.06
Equipment & Maintenance (Schedule G)	982.10
Building Rental, \$3299.37 paid monthly to LLC	39,592.44
Utilities	7,756.44

Total - Building Expenses**48,640.04****Total Expenses****114,330.08****Net Operating Revenues****6,657.33****Non-Recurring Expenses**

Prior Year NWTAs Initiate or Staff Tuition from Restricted Donations	
FYs 2013, 2014, 2015 (Schedule H)	19,170.38
Interest Expense to LLC (see Note #4)	12,275.29

Total - Non-Recurring Expenses**31,445.67****Change in Net Assets****(24,788.34)**

MKP Chicago Inc.
Statement of Position - Preliminary
as of December 31, 2016

	<u>Dec 31, 2016</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase Checking	3,901
Chase Savings- 0078	27,100
Chase Scholarships- 1928	9,022
Wintrust Checking	21,399
Total Checking/Savings	<u>61,422</u>
Accounts Receivable (Schedule I)	<u>19,081</u>
Total - Current Assets	80,508
Other Assets - MKP Chicago Equity in LLC	81,000
TOTAL ASSETS	<u><u>161,508</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable (Schedule J)	29,000
Payroll Liabilities	-512
Total Current Liabilities	<u>28,488</u>
Long-term Liabilities - Loans Payable (Schedule K)	<u>59,000</u>
Total Liabilities	87,488
Equity	
Retained Earnings	56,668
Restricted Funds - NWT A Donations	7,662
Restricted Funds - IGrow Donations	800
FB - Scholarship Donations	33,678
Change in Assets	<u>(24,788)</u>
Total Equity	74,020
TOTAL LIABILITIES & EQUITY	<u><u>161,508</u></u>

Schedule A

NWTA Tuition		
NWTA Initiate Tuition from Payments	94,851.38	
NWTA Initiate Tuition from Restricted Donations	1,358.62	
NWTA Staff Tuition	<u>27,500.00</u>	
NWTA Tuition		123,710.00
NWTA Training Expenses		
NWTA MKPI Royalties	30,050.00	
NWTA Leader Stipends	16,960.00	
NWTA Site Rentals	8,450.00	
NWTA Food Expenses	7,071.08	
NWTA Materials	5,059.24	
NWTA Leader Travel	<u>3,856.07</u>	
Total - NWTA Training Expenses		71,446.39
NWTA Financial Aid Adjustment		
NWTA Restricted Donations Used	<u>1,358.62</u>	
Total - NWTA Financial Aid Adjustment		1,358.62
Net NWTA Revenue		<u><u>50,904.99</u></u>

Schedule B

Other Training Revenue

Tribal Stomp Tuition	525.00	
CPR Tuition	500.00	
Multicultural Workshop Tuition	140.00	
Money Shadow Workshop Tuition	<u>60.00</u>	
Total - Other Training Revenue		1,225.00

Schedule C

Other Rentals

Maria Total	5,350.00
Youth-Guidance Total	3,800.00
Brotherhood of Phoenix Total	1,300.00
Winslade, Jason Total	375.00
Chicago Area Naturist Sons Total	300.00
Delamar, Heather Total	300.00
Circle of Sisters Total	200.00
Erasing the Distance Total	200.00
Letscher, Scott Total	200.00
Poe, Risa Total	150.00
Bharatagi Total	100.00
Cash. Total	100.00
Rags to Riches Total	100.00
Terry, Irving Total	100.00
Path to Spirit Total	75.00
Carlsen, John Total	55.00
Wright, Irving Total	50.00
Goldich, Tim Total	30.00
Harden, T. Total	25.00
Thunderbolt Communications Total	10.00
Total - Other Rentals	12,820.00

Schedule D**Printing & Mailings**

2 Direct Mail Campaigns 1,905.70

The Printing Store 63.00**Total - Printing & Mailings 1,968.70**

Schedule E

Fund Raising Expense - Other

Donor Pro (Peer-to-Peer Fundraising Software)	2,673.99	
Constant Contact Email Database	637.50	
Part-time Work - Phone Calls	570.00	
Total - Fund Raising Expense - Other		3,881.49

Schedule F

Building Repairs

AC Repair	170.00	
Supplies - Light Bulbs, Soap, Paper Towels	99.75	
Materials	35.00	
Door Key	4.31	
Total - Building Repairs		309.06

Schedule G

Equipment & Maintenance

Janitorial Service	600.00	
Labor	165.00	
Accurate Fire Equipment	117.10	
Industrial Council Nearwest Chicago Membership	<u>100.00</u>	
Total - Equipment & Maintenance		982.10

Schedule H

Prior Year NWT A Initiate or Staff Tuition from Restricted Donations

FY 2013	2,424.61
FY 2014	5,779.77
FY 2015	<u>10,966.00</u>
	19,170.38

Schedule I

2016 Receivables

MKP Chicago Web Donations vis MKP USA	10,621.57
NWTA Initiate Payment Plans / PIT New Brothers	7,175.48
IGroup Room Rentals	<u>1,283.95</u>

Total - 2016 Receivables

19,081.00

Schedule J

Accounts Payable

ManKind Project USA Training Royalties Due

Prior Year Activity, # Initiates @ \$150 + # Staff @ \$50

10/31/2015 Billed Aug 2015 NWTA, 27 + 35 (5,800.00)

Current Year Activity, # Initiates @ \$150 + # Staff @ \$50

03/20/2016 Billed ST1 training, 20 Participants @ \$50 (1,000.00)

04/30/2016 Billed April 2016 NWTA, 24 + 29 (5,050.00)

06/26/2016 Billed June 2016 NWTA, 16 + 32 (4,000.00)

09/07/2016 Billed Aug 2016 NWTA, 32 + 42 (6,900.00)

10/31/2016 Billed Oct 2016 NWTA, 28 + 41 (6,250.00)

Total - Current Year Activity (23,200.00)

Total - ManKind Project USA Training Royalties Due

(29,000.00)

Schedule K

Loans Payable

Anonymous	20,000	a)
Anonymous	12,000	b)
Anonymous	<u>27,000</u>	c)
Total	<u>59,000</u>	

- a) Anonymous Loan - for current cash needs; zero-interest loan
- b) Anonymous Loan - to be used to cover a one-time interest payment to Minority
- c) Anonymous loan - to purchase LLC Minority Shares; zero-interest loan

Notes

Note

- 1 Donations processed over the web appear as MKP Chicago Donations via MKP USA.
- 2 Check donations appear as MKP Chicago Donations.
- 3 MKP Chicago, 90.55% shareholder of LLC, pays \$3299.37 monthly rent to LLC, the mortgagee.
- 4 One-time interest payment to minority, for-profit shareholders of LLC before final buyout.