

MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
October 2018

					Oct 18	Budget	Jan - Oct 18	YTD Budget	Annual Budget
Ordinary Income/Expense									
Income									
4100 · Center Rentals									
4120 · I-Group Rentals					2,625	2,000	20,265	20,000	24,000
4130 · Other Rentals					150	1,000	11,992	10,000	12,000
Total 4100 · Center Rentals					2,775	3,000	32,257	30,000	36,000
4200 · Contributions									
4210 · General Donations									
4211 · MKP USA General Donations					2,475	2,404	25,547	24,041	28,849
4210 · General Donations - Other					388	2,000	11,986	20,000	24,000
Total 4210 · General Donations					2,863	4,404	37,533	44,041	52,849
Total 4200 · Contributions					2,863	4,404	37,533	44,041	52,849
4300 · Training Revenue									
4310 · Nwta Tuition									
4311 · Nwta Staff Fees					250	4,375	19,625	21,875	21,875
4310 · Nwta Tuition - Other					5,560	20,850	88,265	104,250	104,250
Total 4310 · Nwta Tuition					5,810	25,225	107,890	126,125	126,125
4320 · FIG/PIT					1,050	0	4,025	4,900	6,125
4340 · LT2					2,790		4,665		
4350 · P2S Referral Fees					300	75	575	750	900
4300 · Training Revenue - Other					1,350	1,000	2,190	10,000	12,000
Total 4300 · Training Revenue					11,300	26,300	119,345	141,775	145,150
4400 · Interest Income					0	0	1	0	0
4500 · Other									
4520 · Advertising Revenue					0	10	150	100	120
4500 · Other - Other					0		30		
Total 4500 · Other					0	10	180	100	120
Total Income					16,938	33,714	189,316	215,916	234,119

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	Oct 18	Budget	Jan - Oct 18	YTD Budget	Annual Budget
Gross Income	16,938	33,714	189,316	215,916	234,119
Expense					
6000 - Center Expense					
6010 - Building Repairs	0	125	530	1,250	1,500
6040 - Equipment & Maintenance	867	400	3,848	4,000	4,800
6050 - Rent	3,509	3,770	35,095	37,701	45,241
6060 - Utilities	1,123	850	7,960	8,500	10,200
Total 6000 - Center Expense	5,499	5,145	47,433	51,451	61,741
6100 - Fund Raising Expense					
6110 - Printing & Mailings	0	0	26	1,100	2,200
6100 - Fund Raising Expense - Other	0	200	680	2,000	2,400
Total 6100 - Fund Raising Expense	0	200	706	3,100	4,600
6200 - Operating Expense					
6210 - Accounting Fees	1,417	1,417	14,167	14,167	17,000
6215 - Bank and Credit Card Fees	494	400	3,654	4,000	4,800
6220 - Conferences & Meetings	52	700	1,177	2,000	2,000
6230 - Office Supplies	50	150	1,046	1,500	1,800
6235 - Payroll Expenses.					
6236 - Health Insurance	150	150	1,500	1,500	1,800
6235 - Payroll Expenses. - Other	3,879	3,897	38,857	38,966	46,759
Total 6235 - Payroll Expenses.	4,029	4,047	40,357	40,466	48,559
6245 - Permits & Fees	0	0	1,280	36	36
6250 - Postage & Shipping	38	40	410	400	480
6255 - Software and Services	0	0	507	550	550
6260 - Telephone, Email & Internet					
6261 - CellPhone - Office	100	100	1,000	1,000	1,200
6260 - Telephone, Email & Internet - Other	7	226	2,294	2,260	2,712
Total 6260 - Telephone, Email & Internet	107	326	3,294	3,260	3,912
Total 6200 - Operating Expense	6,187	7,080	65,892	66,379	79,137
6300 - Training Expenses					
6320 - Nwta Food Expenses	-209	1,730	8,007	8,650	8,650
6330 - Nwta Leader Fees	0	3,738	15,860	18,690	18,690
6340 - Nwta Leader Travel	628	830	2,100	4,150	4,150
6350 - Nwta Materials	319	1,800	4,933	9,000	9,000
6370 - Nwta Mkpi Fees	0	6,250	28,400	31,250	31,250
6380 - Nwta Site Rental	2,500	2,000	14,132	10,000	10,000
6400 - Other Leader Fees	0	275	300	2,750	3,300
6300 - Training Expenses - Other	0	300	0	3,000	3,600
Total 6300 - Training Expenses	3,238	16,923	73,732	87,490	88,640
Total Expense	14,924	29,348	187,763	208,420	234,118
Net Ordinary Income	2,014	4,366	1,553	7,496	1
Other Income/Expense					
Other Expense					
7050 - Interest Expense	0	4,917	5,000	49,167	59,000
Total Other Expense	0	4,917	5,000	49,167	59,000
Net Other Income	0	-4,917	-5,000	-49,167	-59,000
Net Income	2,014	-551	-3,447	-41,671	-58,999

MKP Chicago, Inc.
Balance Sheet
As of October 31, 2018

				Oct 31, 18
ASSETS				
Current Assets				
Checking/Savings				
		1000 · Chase Checking		10,502
		1005 · Chase Savings- 0078		0
		1010 · Chase Scholarships- 1928		9,470
		1015 · Wintrust Checking		8,777
		Total Checking/Savings		28,749
Accounts Receivable				
		1200 · Accounts Receivable		8,975
		Total Accounts Receivable		8,975
Other Current Assets				
		1330 · Undeposited Funds		2,627
		1340 · Unearned Revenue		
		1345 · Scholarships		-140
		1341 · NWTa Un-used Weekend Donations		
		1342 · Applied NWTa Weekend Donations		22,859
		1341 · NWTa Un-used Weekend Donations - Other		-29,899
		Total 1341 · NWTa Un-used Weekend Donations		-7,040
		1343 · NWTa Un-Used I-Grow Donations		-2,290
		Total 1340 · Unearned Revenue		-9,470
		Total Other Current Assets		-6,843
		Total Current Assets		30,881
Other Assets				
		1420 · Interest in LLC		81,000
		Total Other Assets		81,000
TOTAL ASSETS				111,881
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
		1500 · Accounts Payable		7,500
		Total Accounts Payable		7,500
Other Current Liabilities				
		1620 · Payroll Liabilities		546
		1640 · Note Payable		53,000
		Total Other Current Liabilities		53,546
		Total Current Liabilities		61,046
		Total Liabilities		61,046
Equity				
		1700 · Retained Earnings		20,604
		1710 · FB - Scholarship Donations		33,678
		Net Income		-3,446
		Total Equity		50,836
TOTAL LIABILITIES & EQUITY				111,882