MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
August 2018

	Aug 18	Budget	Jan - Aug 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4100 · Center Rentals					
4120 · I-Group Rentals	1,860	2,000	14,880	16,000	24,000
4130 · Other Rentals	2,357	1,000	9,607	8,000	12,000
Total 4100 · Center Rentals	4,217	3,000	24,487	24,000	36,000
4200 · Contributions					
4210 · General Donations					
4211 · MKP USA General Donations	2,538	2,404	20,648	19,232	28,849
4210 · General Donations - Other	437	2,000	11,193	16,000	24,000
Total 4210 · General Donations	2,975	4,404	31,841	35,232	52,849
Total 4200 · Contributions	2,975	4,404	31,841	35,232	52,849
4300 · Training Revenue					
4310 · NWTA Tuition					
4311 · NWTA Staff Fees	3,750	4,375	16,625	17,500	21,875
4310 · NWTA Tuition - Other	9,730	20,850	75,755	83,400	104,250
Total 4310 · NWTA Tuition	13,480	25,225	92,380	100,900	126,125
4320 · FIG/PIT	1,050	0	2,975	3,675	6,125
4330 · LT1	0	0	-225	0	0
4340 · LT2	300		300		
4350 · P2S Refferal Fees	0	75	275	600	900
4300 · Training Revenue - Other	0	1,000	840	8,000	12,000
Total 4300 · Training Revenue	14,830	26,300	96,545	113,175	145,150
4400 · Interest Income	0	0	1	0	0
4500 · Other					
4520 · Advertising Revenue	0	10	150	80	120
4500 · Other - Other	0		30		
Total 4500 · Other	0	10	180	80	120
Total Income	22,022	33,714	153,054	172,487	234,119

MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
August 2018

	Aug 18	Budget	Jan - Aug 18	YTD Budget	Annual Budget
Gross Income	22,022	33,714	153,054	172,487	234,119
Expense					
6000 · Center Expense					
6010 · Building Repairs	215	125	530	1,000	1,500
6040 · Equipment & Maintenance	445	400	2,434	3,200	4,800
6050 · Rent	3,509	3,770	24,566	30,161	45,241
6060 · Utilities	747	850	6,331	6,800	10,200
Total 6000 · Center Expense	4,916	5,145	33,861	41,161	61,741
6100 · Fund Raising Expense					
6110 · Printing & Mailings	0	0	26	1,100	2,200
6100 · Fund Raising Expense - Other	0	200	680	1,600	2,400
Total 6100 · Fund Raising Expense	0	200	706	2,700	4,600
6200 · Operating Expense					
6210 · Accounting Fees	1,417	1,417	11,333	11,333	17,000
6215 · Bank and Credit Card Fees	438	400	3,030	3,200	4,800
6220 · Conferences & Meetings	0	0	1,126	1,300	2,000
6230 · Office Supplies	50	150	629	1,200	1,800
6235 · Payroll Expenses.					
6236 · Health Insurance	150	150	1,200	1,200	1,800
6235 · Payroll Expenses. - Other	3,879	3,897	31,099	31,173	46,759
Total 6235 · Payroll Expenses.	4,029	4,047	32,299	32,373	48,559
6245 · Permits & Fees	0	0	1,280	36	36
6250 · Postage & Shipping	38	40	334	320	480
6255 · Software and Services	2	0	507	550	550
6260 · Telephone, Email & Internet					
6261 · CellPhone - Office	100	100	800	800	1,200
6260 · Telephone, Email & Internet - Other	236	226	1,805	1,808	2,712
Total 6260 · Telephone, Email & Internet	336	326	2,605	2,608	3,912
Total 6200 · Operating Expense	6,310	6,380	53,143	52,920	79,137
6300 · Training Expenses					
6320 · NWTA Food Expenses	0	1,730	7,011	6,920	8,650
6330 · NWTA Leader Fees	0	3,738	13,240	14,952	18,690
6340 · NWTA Leader Travel	0	830	1,472	3,320	4,150
6350 · NWTA Materials	588	1,800	4,452	7,200	9,000
6370 · NWTA MKPI Fees	4,800	6,250	23,100	25,000	31,250
6380 · NWTA Site Rental	10,000	2,000	11,632	8,000	10,000
6400 · Other Leader Fees	0	275	300	2,200	3,300
6300 · Training Expenses - Other	0	300	0	2,400	3,600
Total 6300 · Training Expenses	15,388	16,923	61,207	69,992	88,640
Total Expense	26,614	28,648	148,917	166,773	234,118
Net Ordinary Income	-4,592	5,066	4,137	5,714	1
Other Income/Expense					
Other Expense					
7050 · Interest Expense	0	4,917	5,000	39,333	59,000
Total Other Expense	0	4,917	5,000	39,333	59,000
Net Other Income	0	-4,917	-5,000	-39,333	-59,000
	-4,592	**149**	**-863**	**-33,619**	**-58,999**
Net Income					

MKP Chicago, Inc.
Balance Sheet
As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Chase Checking	9,899
1005 · Chase Savings- 0078	0
1010 · Chase Scholarships- 1928	10,670
1015 · Wintrust Checking	8,034
1050 · Petty Cash	150
Total Checking/Savings	28,753
Accounts Receivable	
1200 · Accounts Receivable	12,857
Total Accounts Receivable	12,857
Other Current Assets	
1330 · Undeposited Funds	3,220
1340 · Unearned Revenue	
1341 · NWTA Un-used Weekend Donations	
1342 · Applied NWTA Weekend Donations	22,239
1341 · NWTA Un-used Weekend Donations - Other	-29,499
Total 1341 · NWTA Un-used Weekend Donations	-7,260
1343 · NWTA Un-Used I-Grow Donations	-2,290
Total 1340 · Unearned Revenue	-9,550
Total Other Current Assets	-6,330
Total Current Assets	35,280
Other Assets	
1420 · Interest in LLC	81,000
Total Other Assets	81,000
TOTAL ASSETS	**116,280**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1500 · Accounts Payable	10,825
Total Accounts Payable	10,825
Other Current Liabilities	
1620 · Payroll Liabilities	547
1640 · Note Payable	55,000
Total Other Current Liabilities	55,547
Total Current Liabilities	66,372
Total Liabilities	66,372
Equity	
1700 · Retained Earnings	20,604
1710 · FB - Scholarship Donations	33,678
Net Income	-4,374
Total Equity	49,908
TOTAL LIABILITIES & EQUITY	**116,280**