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Accrual Basis

MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
June 2018

	Jun 18	Budget	Jan - Jun 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4100 · Center Rentals					
4120 · I-Group Rentals	1,860	2,000	11,160	12,000	24,000
4130 · Other Rentals	0	1,000	5,650	6,000	12,000
Total 4100 · Center Rentals	1,860	3,000	16,810	18,000	36,000
4200 · Contributions					
4210 · General Donations					
4211 · MKP USA General Donations	2,499	2,404	15,677	14,424	28,849
4210 · General Donations - Other	248	2,000	8,292	12,000	24,000
Total 4210 · General Donations	2,747	4,404	23,969	26,424	52,849
Total 4200 · Contributions	2,747	4,404	23,969	26,424	52,849
4300 · Training Revenue					
4310 · NWTA Tuition					
4311 · NWTA Staff Fees	2,375	4,375	9,875	13,125	21,875
4310 · NWTA Tuition - Other	14,595	20,850	60,465	62,550	104,250
Total 4310 · NWTA Tuition	16,970	25,225	70,340	75,675	126,125
4320 · FIG/PIT	1,225	0	1,925	2,450	6,125
4330 · LT1	0	0	-225	0	0
4350 · P2S Refferal Fees	0	75	275	450	900
4300 · Training Revenue - Other	0	1,000	840	6,000	12,000
Total 4300 · Training Revenue	18,195	26,300	73,155	84,575	145,150
4400 · Interest Income	0	0	1	0	0
4500 · Other					
4520 · Advertising Revenue	0	10	150	60	120
4500 · Other - Other	0		30		
Total 4500 · Other	0	10	180	60	120
Total Income	22,802	33,714	114,115	129,059	234,119
Gross Income	22,802	33,714	114,115	129,059	234,119

MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
June 2018

	Jun 18	Budget	Jan - Jun 18	YTD Budget	Annual Budget
Expense					
6000 · Center Expense					
6010 · Building Repairs	0	125	0	750	1,500
6040 · Equipment & Maintenance	736	400	1,544	2,400	4,800
6050 · Rent	3,509	3,770	21,057	22,621	45,241
6060 · Utilities	317	850	5,142	5,100	10,200
Total 6000 · Center Expense	4,562	5,145	27,743	30,871	61,741
6100 · Fund Raising Expense					
6110 · Printing & Mailings	0	0	26	1,100	2,200
6100 · Fund Raising Expense - Other	0	200	357	1,200	2,400
Total 6100 · Fund Raising Expense	0	200	383	2,300	4,600
6200 · Operating Expense					
6210 · Accounting Fees	1,417	1,417	8,500	8,500	17,000
6215 · Bank and Credit Card Fees	327	400	2,143	2,400	4,800
6220 · Conferences & Meetings	0	0	1,126	1,300	2,000
6230 · Office Supplies	50	150	529	900	1,800
6235 · Payroll Expenses.					
6236 · Health Insurance	150	150	900	900	1,800
6235 · Payroll Expenses. - Other	3,879	3,897	23,341	23,380	46,759
Total 6235 · Payroll Expenses.	4,029	4,047	24,241	24,280	48,559
6245 · Permits & Fees	0	0	1,180	36	36
6250 · Postage & Shipping	38	40	258	240	480
6255 · Software and Services	2	0	505	550	550
6260 · Telephone, Email & Internet					
6261 · CellPhone - Office	100	100	600	600	1,200
6260 · Telephone, Email & Internet - Other	0	226	1,089	1,356	2,712
Total 6260 · Telephone, Email & Internet	100	326	1,689	1,956	3,912
Total 6200 · Operating Expense	5,963	6,380	40,171	40,162	79,137
6300 · Training Expenses					
6320 · NWTA Food Expenses	1,500	1,730	4,830	5,190	8,650
6330 · NWTA Leader Fees	4,000	3,738	10,620	11,214	18,690
6340 · NWTA Leader Travel	1,091	830	1,472	2,490	4,150
6350 · NWTA Materials	273	1,800	3,846	5,400	9,000
6370 · NWTA MKPI Fees	5,900	6,250	18,300	18,750	31,250
6380 · NWTA Site Rental	0	2,000	1,632	6,000	10,000
6400 · Other Leader Fees	0	275	300	1,650	3,300
6300 · Training Expenses - Other	0	300	0	1,800	3,600
Total 6300 · Training Expenses	12,764	16,923	41,000	52,494	88,640
Total Expense	23,289	28,648	109,297	125,827	234,118
Net Ordinary Income	-487	5,066	4,818	3,232	1
Other Income/Expense					
Other Expense					
7050 · Interest Expense	0	4,917	5,000	29,500	59,000
Total Other Expense	0	4,917	5,000	29,500	59,000
Net Other Income	0	-4,917	-5,000	-29,500	-59,000
Net Income	**-487**	**149**	**-182**	**-26,268**	**-58,999**

MKP Chicago, Inc.
Balance Sheet
As of June 30, 2018

	Jun 30, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Chase Checking	5,590
1005 · Chase Savings- 0078	0
1010 · Chase Scholarships- 1928	14,620
1015 · Wintrust Checking	8,658
1050 · Petty Cash	150
Total Checking/Savings	29,018
Accounts Receivable	
1200 · Accounts Receivable	17,621
Total Accounts Receivable	17,621
Other Current Assets	
1330 · Undeposited Funds	350
1340 · Unearned Revenue	
1341 · NWTA Un-used Weekend Donations	
1342 · Applied NWTA Weekend Donations	15,174
1341 · NWTA Un-used Weekend Donations - Other	-27,824
Total 1341 · NWTA Un-used Weekend Donations	-12,650
1343 · NWTA Un-Used I-Grow Donations	-2,290
Total 1340 · Unearned Revenue	-14,940
Total Other Current Assets	-14,590
Total Current Assets	32,049
Other Assets	
1420 · Interest in LLC	81,000
Total Other Assets	81,000
TOTAL ASSETS	113,049
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1500 · Accounts Payable	1,393
Total Accounts Payable	1,393
Other Current Liabilities	
1620 · Payroll Liabilities	556
1640 · Note Payable	57,000
Total Other Current Liabilities	57,556
Total Current Liabilities	58,949
Total Liabilities	58,949
Equity	
1700 · Retained Earnings	20,604
1710 · FB - Scholarship Donations	33,678
Net Income	-181
Total Equity	54,101
TOTAL LIABILITIES & EQUITY	113,050