

MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
January 2018

					Jan 18	Budget	Jan 18	YTD Budget	Annual Budget
Expense									
6000 - Center Expense									
				6010 - Building Repairs	0	125	0	125	1,500
				6040 - Equipment & Maintenance	500	400	500	400	4,800
				6050 - Rent	3,509	3,770	3,509	3,770	45,241
				6060 - Utilities	242	850	242	850	10,200
				Total 6000 - Center Expense	4,251	5,145	4,251	5,145	61,741
6100 - Fund Raising Expense									
				6110 - Printing & Mailings	0	0	0	0	2,200
				6100 - Fund Raising Expense - Other	0	200	0	200	2,400
				Total 6100 - Fund Raising Expense	0	200	0	200	4,600
6200 - Operating Expense									
				6210 - Accounting Fees	1,417	1,417	1,417	1,417	17,000
				6215 - Bank and Credit Card Fees	310	400	310	400	4,800
				6220 - Conferences & Meetings	250	0	250	0	2,000
				6230 - Office Supplies	50	150	50	150	1,800
				6235 - Payroll Expenses.					
				6236 - Health Insurance	150	150	150	150	1,800
				6235 - Payroll Expenses. - Other	3,899	3,897	3,899	3,897	46,759
				Total 6235 - Payroll Expenses.	4,049	4,047	4,049	4,047	48,559
				6245 - Permits & Fees	230	36	230	36	36
				6250 - Postage & Shipping	38	40	38	40	480
				6255 - Software and Services	2	0	2	0	550
				6260 - Telephone, Email & Internet					
				6261 - CellPhone - Office	100	100	100	100	1,200
				6260 - Telephone, Email & Internet - Other	212	226	212	226	2,712
				Total 6260 - Telephone, Email & Internet	312	326	312	326	3,912
				Total 6200 - Operating Expense	6,658	6,416	6,658	6,416	79,137
6300 - Training Expenses									
				6320 - Nwta Food Expenses	1,500	1,730	1,500	1,730	8,650
				6330 - Nwta Leader Fees	2,620	3,738	2,620	3,738	18,690
				6340 - Nwta Leader Travel	345	830	345	830	4,150
				6350 - Nwta Materials	903	1,800	903	1,800	9,000
				6370 - Nwta Mkpi Fees	5,400	6,250	5,400	6,250	31,250
				6380 - Nwta Site Rental	0	2,000	0	2,000	10,000
				6400 - Other Leader Fees	0	275	0	275	3,300
				6300 - Training Expenses - Other	0	300	0	300	3,600
				Total 6300 - Training Expenses	10,768	16,923	10,768	16,923	88,640
				Total Expense	21,677	28,684	21,677	28,684	234,118
				Net Ordinary Income	-2,125	5,030	-2,125	5,030	1
Other Income/Expense									
				Other Expense					
				7050 - Interest Expense	0	4,917	0	4,917	59,000
				Total Other Expense	0	4,917	0	4,917	59,000
				Net Other Income	0	-4,917	0	-4,917	-59,000
				Net Income	-2,125	113	-2,125	113	-58,999

MKP Chicago, Inc.
Balance Sheet
As of January 31, 2018

				Jan 31, 18	
ASSETS					
Current Assets					
Checking/Savings					
		1000	· Chase Checking	6,311	
		1005	· Chase Savings- 0078	5,000	
		1010	· Chase Scholarships- 1928	15,432	
		1015	· Wintrust Checking	1,406	
		Total Checking/Savings		28,149	
Accounts Receivable					
		1200	· Accounts Receivable	16,906	
		Total Accounts Receivable		16,906	
Other Current Assets					
		1330	· Undeposited Funds	1,350	
		1340	· Unearned Revenue		
		1345	· Scholarships	-2,800	
		1341	· NWTa Un-used Weekend Donations		
		1342	· Applied NWTa Weekend Donations	12,839	
		1341	· NWTa Un-used Weekend Donations - Other	-21,629	
		Total 1341 · NWTa Un-used Weekend Donations		-8,790	
		1343	· NWTa Un-Used I-Grow Donations	-2,290	
		Total 1340 · Unearned Revenue		-13,880	
		Total Other Current Assets		-12,530	
		Total Current Assets		32,525	
Other Assets					
		1420	· Interest in LLC	81,000	
		Total Other Assets		81,000	
TOTAL ASSETS				113,525	
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
		1500	· Accounts Payable	5,071	
		Total Accounts Payable		5,071	
Other Current Liabilities					
		1620	· Payroll Liabilities	650	
		1640	· Note Payable	59,000	Need to source funds to repay this
		Total Other Current Liabilities		59,650	
		Total Current Liabilities		64,721	
		Total Liabilities		64,721	
Equity					
		1700	· Retained Earnings	20,604	
		1710	· FB - Scholarship Donations	33,678	
		Net Income		-2,124	
		Total Equity		52,158	
TOTAL LIABILITIES & EQUITY				116,879	