

MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
December 2017

				Dec 17	Budget	Jan - Dec 17	YTD Budget	Annual Budget
Ordinary Income/Expense								
Income								
4100 - Center Rentals								
4120 - I-Group Rentals				1,760	2,050	23,480	24,600	24,600
4130 - Other Rentals				2,025	500	17,460	6,000	6,000
Total 4100 - Center Rentals				3,785	2,550	40,940	30,600	30,600
4200 - Contributions								
4210 - General Donations								
4211 - MKP USA General Donations				3,380	500	28,361	6,000	6,000
4210 - General Donations - Other				1,392	5,000	25,981	56,070	56,070
Total 4210 - General Donations				4,772	5,500	54,342	62,070	62,070
4260 - Scholarship Donations				0		257		
Total 4200 - Contributions				4,772	5,500	54,599	62,070	62,070
4300 - Training Revenue								
4310 - NWTA Tuition								
4311 - NWTA Staff Fees				250	0	25,750	18,750	18,750
4310 - NWTA Tuition - Other				9,035	0	111,700	86,875	86,875
Total 4310 - NWTA Tuition				9,285	0	137,450	105,625	105,625
4320 - FIG/PIT				175	0	5,100	6,125	6,125
4330 - LT1				425	0	7,125	0	0
4350 - P2S Referral Fees				0	100	800	1,200	1,200
4300 - Training Revenue - Other				0	500	4,941	6,000	6,000
Total 4300 - Training Revenue				9,885	600	155,416	118,950	118,950
4400 - Interest Income				0	0	12	0	0
4500 - Other								
4520 - Advertising Revenue				0	10	125	120	120
Total 4500 - Other				0	10	125	120	120
Total Income				18,442	8,660	251,092	211,740	211,740
Gross Income				18,442	8,660	251,092	211,740	211,740

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Expense								
6000 - Center Expense								
			6010 - Building Repairs	0	25	1,561	300	300
			6040 - Equipment & Maintenance	1,100	80	4,864	960	960
			6050 - Rent	3,770	3,770	45,241	45,241	45,241
			6060 - Utilities	834	650	10,236	7,800	7,800
			Total 6000 - Center Expense	5,704	4,525	61,902	54,301	54,301
6100 - Fund Raising Expense								
			6110 - Printing & Mailings	1,066	0	2,214	2,200	2,200
			6100 - Fund Raising Expense - Other	0	300	2,634	3,600	3,600
			Total 6100 - Fund Raising Expense	1,066	300	4,848	5,800	5,800
6200 - Operating Expense								
			6210 - Accounting Fees	1,437	1,417	17,972	17,000	17,000
			6215 - Bank and Credit Card Fees	450	370	4,949	4,440	4,440
			6220 - Conferences & Meetings	0	0	2,072	1,175	1,175
			6223 - Legal Fees	0	0	-2,000	0	0
			6230 - Office Supplies	52	150	1,560	1,800	1,800
			6235 - Payroll Expenses.					
			6236 - Health Insurance	150		1,350		
			6235 - Payroll Expenses. - Other	3,879	4,047	47,212	48,559	48,559
			Total 6235 - Payroll Expenses.	4,029	4,047	48,562	48,559	48,559
			6245 - Permits & Fees	21	0	36	317	317
			6250 - Postage & Shipping	38	40	456	480	480
			6255 - Software and Services	0	0	532	627	627
			6260 - Telephone, Email & Internet					
			6261 - CellPhone - Office	100	100	1,200	1,200	1,200
			6260 - Telephone, Email & Internet - Other	207	200	2,713	2,400	2,400
			Total 6260 - Telephone, Email & Internet	307	300	3,913	3,600	3,600
			Total 6200 - Operating Expense	6,334	6,324	78,052	77,998	77,998
6300 - Training Expenses								
			6320 - NWTa Food Expenses	0	0	8,656	7,500	7,500
			6330 - NWTa Leader Fees	1,590	0	18,690	19,300	19,300
			6340 - NWTa Leader Travel	0	0	4,146	2,750	2,750
			6350 - NWTa Materials	0	0	8,956	4,500	4,500
			6370 - NWTa MKPI Fees	0	0	34,400	26,250	26,250
			6380 - NWTa Site Rental	0	0	10,000	10,000	10,000
			6400 - Other Leader Fees	1,740	500	3,390	6,000	6,000
			6300 - Training Expenses - Other	1,077	0	3,992	0	0
			Total 6300 - Training Expenses	4,407	500	92,230	76,300	76,300
Total Expense				17,511	11,649	237,032	214,399	214,399
Net Ordinary Income				931	-2,989	14,060	-2,659	-2,659
Other Income/Expense								
Other Expense								
			7050 - Interest Expense	0	0	22,180	0	0
			Total Other Expense	0	0	22,180	0	0
Net Other Income				0	0	-22,180	0	0
Net Income				931	-2,989	-8,120	-2,659	-2,659

MKP Chicago, Inc.
Balance Sheet
As of December 31, 2017

		Dec 31, 17	
ASSETS			
Current Assets			
Checking/Savings			
	1000 · Chase Checking	4,274	
	1005 · Chase Savings- 0078	5,000	
	1010 · Chase Scholarships- 1928	15,432	
	1015 · Wintrust Checking	1,406	
	Total Checking/Savings	26,112	
Accounts Receivable			
	1200 · Accounts Receivable	14,888	
	Total Accounts Receivable	14,888	
Other Current Assets			
	1340 · Unearned Revenue		
	1345 · Scholarships	-2,800	
	1341 · NWTA Un-used Weekend Donations		
	1342 · Applied NWTA Weekend Donations	11,462	
	1341 · NWTA Un-used Weekend Donations - Other	-21,804	
	Total 1341 · NWTA Un-used Weekend Donations	-10,342	
	1343 · NWTA Un-Used I-Grow Donations	-2,290	
	Total 1340 · Unearned Revenue	-15,432	Updated balance of un-used scholarship funds
	Total Other Current Assets	-15,432	
	Total Current Assets	25,568	
Other Assets			
	1420 · Interest in LLC	81,000	
	Total Other Assets	81,000	
TOTAL ASSETS		106,568	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
	1620 · Payroll Liabilities	630	
	1640 · Note Payable	59,000	Need to source funds to repay this
	Total Other Current Liabilities	59,630	
	Total Current Liabilities	59,630	
Total Liabilities		59,630	
Equity			
	1700 · Retained Earnings	28,724	
	1710 · FB - Scholarship Donations	33,678	
	Net Income	-8,120	
	Total Equity	54,282	
TOTAL LIABILITIES & EQUITY		113,912	