

MKP Chicago, Inc.
Profit & Loss Budget Performance- ACCRUAL
March 2018

				Mar 18	Budget	Jan - Mar 18	YTD Budget	Annual Budget
Ordinary Income/Expense								
Income								
4100 - Center Rentals								
4120 - I-Group Rentals				1,860	2,000	5,580	6,000	24,000
4130 - Other Rentals				2,700	1,000	3,700	3,000	12,000
Total 4100 - Center Rentals				4,560	3,000	9,280	9,000	36,000
4200 - Contributions								
4210 - General Donations								
4211 - MKP USA General Donations				2,535	2,404	7,915	7,212	28,849
4210 - General Donations - Other				2,029	2,000	5,358	6,000	24,000
Total 4210 - General Donations				4,564	4,404	13,273	13,212	52,849
Total 4200 - Contributions				4,564	4,404	13,273	13,212	52,849
4300 - Training Revenue								
4310 - Nwta Tuition								
4311 - Nwta Staff Fees				2,875	0	3,125	4,375	21,875
4310 - Nwta Tuition - Other				9,035	0	22,240	20,850	104,250
Total 4310 - Nwta Tuition				11,910	0	25,365	25,225	126,125
4320 - FIG/PIT				350	0	350	1,225	6,125
4350 - P2S Referral Fees				125	75	275	225	900
4300 - Training Revenue - Other				375	1,000	675	3,000	12,000
Total 4300 - Training Revenue				12,760	1,075	26,665	29,675	145,150
4400 - Interest Income				0	0	1	0	0
4500 - Other								
4520 - Advertising Revenue				0	10	0	30	120
Total 4500 - Other				0	10	0	30	120
Total Income				21,884	8,489	49,219	51,917	234,119
Gross Income				21,884	8,489	49,219	51,917	234,119

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Expense						
6000 · Center Expense						
	6010 · Building Repairs	0	125	0	375	1,500
	6040 · Equipment & Maintenance	200	400	700	1,200	4,800
	6050 · Rent	3,509	3,770	10,528	11,310	45,241
	6060 · Utilities	860	850	2,202	2,550	10,200
	Total 6000 · Center Expense	4,569	5,145	13,430	15,435	61,741
6100 · Fund Raising Expense						
	6110 · Printing & Mailings	0	0	0	0	2,200
	6100 · Fund Raising Expense - Other	0	200	357	600	2,400
	Total 6100 · Fund Raising Expense	0	200	357	600	4,600
6200 · Operating Expense						
	6210 · Accounting Fees	1,417	1,417	4,250	4,250	17,000
	6215 · Bank and Credit Card Fees	258	400	883	1,200	4,800
	6220 · Conferences & Meetings	510	1,300	760	1,300	2,000
	6230 · Office Supplies	132	150	234	450	1,800
	6235 · Payroll Expenses.					
	6236 · Health Insurance	150	150	450	450	1,800
	6235 · Payroll Expenses. - Other	3,900	3,897	11,696	11,690	46,759
	Total 6235 · Payroll Expenses.	4,050	4,047	12,146	12,140	48,559
	6245 · Permits & Fees	950	0	1,180	36	36
	6250 · Postage & Shipping	38	40	114	120	480
	6255 · Software and Services	0	0	2	0	550
	6260 · Telephone, Email & Internet					
	6261 · CellPhone - Office	100	100	300	300	1,200
	6260 · Telephone, Email & Internet - Other	212	226	641	678	2,712
	Total 6260 · Telephone, Email & Internet	312	326	941	978	3,912
	Total 6200 · Operating Expense	7,667	7,680	20,510	20,474	79,137
6300 · Training Expenses						
	6320 · Nwta Food Expenses	1,500	0	3,000	1,730	8,650
	6330 · Nwta Leader Fees	0	0	2,620	3,738	18,690
	6340 · Nwta Leader Travel	0	0	345	830	4,150
	6350 · Nwta Materials	63	0	966	1,800	9,000
	6370 · Nwta Mkpi Fees	0	0	5,400	6,250	31,250
	6380 · Nwta Site Rental	0	0	0	2,000	10,000
	6400 · Other Leader Fees	300	275	300	825	3,300
	6300 · Training Expenses - Other	0	300	0	900	3,600
	Total 6300 · Training Expenses	1,863	575	12,631	18,073	88,640
	Total Expense	14,099	13,600	46,928	54,582	234,118
Net Ordinary Income		7,785	-5,111	2,291	-2,665	1
Other Income/Expense						
Other Expense						
	7050 · Interest Expense	0	4,917	0	14,750	59,000
	Total Other Expense	0	4,917	0	14,750	59,000
Net Other Income		0	-4,917	0	-14,750	-59,000
Net Income		7,785	-10,028	2,291	-17,415	-58,999

MKP Chicago, Inc.
Balance Sheet
 As of March 31, 2018

				Mar 31, 18	
ASSETS					
Current Assets					
Checking/Savings					
		1000	Chase Checking	6,576	
		1005	Chase Savings- 0078	0	
		1010	Chase Scholarships- 1928	14,250	
		1015	Wintrust Checking	7,155	
		Total Checking/Savings		27,981	
Accounts Receivable					
		1200	Accounts Receivable	18,508	
		Total Accounts Receivable		18,508	
Other Current Assets					
		1330	Undeposited Funds	3,890	
		1340	Unearned Revenue		
		1341	NWTA Un-used Weekend Donations		
			1342 Applied NWTA Weekend Donations	13,334	
			1341 NWTA Un-used Weekend Donations - Other	-25,294	
		Total 1341 NWTA Un-used Weekend Donations		-11,960	
		1343	NWTA Un-Used I-Grow Donations	-2,290	
		Total 1340 Unearned Revenue		-14,250	
		Total Other Current Assets		-10,360	
		Total Current Assets		36,129	
Other Assets					
		1420	Interest in LLC	81,000	
		Total Other Assets		81,000	
TOTAL ASSETS				117,129	
LIABILITIES & EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
		1500	Accounts Payable	950	
		Total Accounts Payable		950	
Other Current Liabilities					
		1620	Payroll Liabilities	606	
		1640	Note Payable	59,000	Need to source funds to repay this
		Total Other Current Liabilities		59,606	
		Total Current Liabilities		60,556	
Total Liabilities				60,556	
Equity					
		1700	Retained Earnings	20,604	
		1710	FB - Scholarship Donations	33,678	
		Net Income		2,291	
		Total Equity		56,573	
TOTAL LIABILITIES & EQUITY				117,129	